

**MINUTES OF THE STANDING COMMITTEE
ON RETIREE HEALTH CARE REFORMS**

Thursday, September 13, 2007 10:30 a.m. Room 521 House Office Building, Lansing

Representative Meadows, Chair, called the meeting to order.

MEMBERS PRESENT: Representatives Meadows, Coulouris, Spade, Johnson, Alma Smith, Wenke, Calley, Knollenberg, Moss.

ABSENT/EXCUSED: Representative Valentine.

Representative Johnson made a motion to adopt the minutes of the meeting of September 6, 2007. No objections being offered, the minutes were adopted by unanimous consent.

Representative Spade made a motion to excuse absent members. No objections being offered, absent members were excused.

Robert Daddow, Oakland County Deputy County Executive, and Laurie Van Pelt, Oakland County Department of Management and Budget Director, provided a presentation regarding OPEB (Other Post Employment Benefits)-Bonding for Retirees' Healthcare. Topics covered included: National-Preliminary Estimates; Preliminary Estimates-Other Entities; State-Retirees' Healthcare Programs; State-Retirees' Healthcare Program and Other Impacts; Preliminary Estimates-Detroit; Oakland County Facts; Actions to Control Future VEBA (Voluntary Employee Benefit Association) Funding Requirements; and Trust Certificates. Questions and discussion followed.

There being no additional business before the Committee, Chair Meadows declared the meeting adjourned, the time being 12:32 p.m.

Representative Mark Meadows, Chair

Catherine Petroskey, Committee Clerk
(517) 373-8538